YTL POWER INTERNATIONAL BERHAD
Company No. 199601034332 (406684-H)
Incorporated in Malaysia

Interim Financial Report
30 June 2026

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INTERIM FINANCIAL REPORT

Interim financial report on consolidated results for the financial year ended 30 June 2026.

The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	12 MONTHS ENDED	
	30.6.2026 RM'000	30.6.2025 RM'000	30.6.2026 RM'000	30.6.2025 RM'000
Revenue	6,325,340	5,548,661	22,022,810	21,801,771
Cost of sales	(5,127,066)	(4,104,273)	(17,246,755)	(16,315,484)
Gross profit	1,198,274	1,444,388	4,776,055	5,486,287
Other operating income	165,151	411,569	241,824	548,676
Other operating expenses	(358,760)	(541,543)	(1,394,557)	(1,584,639)
Profit from operations	1,004,665	1,314,414	3,623,322	4,450,324
Finance costs	(401,243)	(339,020)	(1,608,644)	(1,545,067)
Share of profits of investments accounted for using the equity method	88,059	96,326	383,413	405,183
Profit before taxation	691,481	1,071,720	2,398,091	3,310,440
Taxation	(220,158)	(191,808)	(637,740)	(638,615)
Profit for the period/year	471,323	879,912	1,760,351	2,671,825
Attributable to:				
Owners of the parent	423,504	817,746	1,686,445	2,545,449
Non-controlling interests	47,819	62,166	73,906	126,376
	471,323	879,912	1,760,351	2,671,825
Earnings per share attributable to owners of the parent				
Basic (sen)	4.90	9.91	19.58	30.96
Diluted (sen)	4.62	9.30	18.52	29.03

The Condensed Consolidated Income Statement should be read in conjunction with the audited annual financial statements for the year ended 30 June 2025 and the accompanying explanatory notes to the interim financial statements.

YTL POWER INTERNATIONAL BERHAD
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(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	12 MONTHS ENDED	
	30.6.2026	30.6.2025	30.6.2026	30.6.2025
	RM'000	RM'000	RM'000	RM'000
Profit for the period/year	471,323	879,912	1,760,351	2,671,825
Other comprehensive income/(loss):				
Items that will not be reclassified subsequently to income statement:				
Financial assets at fair value through other comprehensive income	4,849	8,613	(245)	1,155
Re-measurement of post-employment benefit obligations:				
- subsidiaries	70,880	23,787	70,880	23,787
Items that may be reclassified subsequently to income statement:				
Cash flow hedges:				
- subsidiaries	(355,407)	(121,926)	294,019	(308,040)
Currency translation differences:				
- subsidiaries	144,423	80,543	(1,006,782)	(772,278)
- associates and joint ventures	26,562	(86,519)	(56,706)	(216,267)
Other comprehensive loss for the period/year, net of tax	(108,693)	(95,502)	(698,834)	(1,271,643)
Total comprehensive income for the period/year	362,630	784,410	1,061,517	1,400,182
Attributable to:				
Owners of the parent	305,095	751,475	1,003,200	1,346,307
Non-controlling interests	57,535	32,935	58,317	53,875
	362,630	784,410	1,061,517	1,400,182

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited annual financial statements for the year ended 30 June 2025 and the accompanying explanatory notes to the interim financial statements.

YTL POWER INTERNATIONAL BERHAD
[Company No. 199601034332 (406684-H)]
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED As at 30.6.2026 RM'000	AUDITED As at 30.6.2025 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	40,838,402	36,020,424
Investment properties	1,737,785	1,322,723
Intangible assets	10,116,498	10,498,322
Service concession assets	218,276	638,388
Right-of-use assets	1,102,060	976,560
Post-employment benefit assets	147,393	64,187
Investments accounted for using the equity method	2,817,034	2,258,222
Investments	307,796	295,850
Derivative financial instruments	22,330	1,775
Operating financial assets	470,877	542,149
Deferred tax assets	103,347	73,902
Receivables, deposits and prepayments	3,315,594	2,991,384
	61,197,392	55,683,886
Current assets		
Inventories	844,623	876,666
Investments	967,201	1,217,181
Receivables, deposits and prepayments	5,047,664	4,777,264
Derivative financial instruments	150,072	15,850
Operating financial assets	70,562	67,714
Cash and bank balances	8,646,032	12,218,731
	15,726,154	19,173,406
TOTAL ASSETS	76,923,546	74,857,292
EQUITY AND LIABILITIES		
Share capital	8,112,119	7,635,654
Reserves	14,011,302	13,711,132
Equity attributable to owners of the parent	22,123,421	21,346,786
Non-controlling interests	175,625	267,384
TOTAL EQUITY	22,299,046	21,614,170

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited annual financial statements for the year ended 30 June 2025 and the accompanying explanatory notes to the interim financial statements.

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INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION - Continued

	UNAUDITED As at 30.6.2026 RM'000	AUDITED As at 30.6.2025 RM'000
LIABILITIES		
Non-current liabilities		
Deferred taxation	3,571,086	3,537,100
Borrowings	35,091,906	35,369,839
Lease liabilities	389,287	404,659
Service concession obligations	-	230,540
Post-employment benefit obligations	42,384	56,500
Grants and contributions	754,930	769,713
Derivative financial instruments	11,116	40,769
Payables	2,000,530	1,982,953
	41,861,239	42,392,073
Current liabilities		
Payables and accrued expenses	7,179,952	6,488,758
Derivative financial instruments	58,331	164,386
Post-employment benefit obligations	10,707	13,614
Taxation	318,704	552,088
Borrowings	4,787,443	2,590,893
Lease liabilities	133,757	589,186
Service concession obligations	274,367	452,124
	12,763,261	10,851,049
TOTAL LIABILITIES	54,624,500	53,243,122
TOTAL EQUITY AND LIABILITIES	76,923,546	74,857,292
Net assets per share attributable to ordinary equity holders of the parent (RM)	2.55	2.53

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited annual financial statements for the year ended 30 June 2025 and the accompanying explanatory notes to the interim financial statements.

YTL POWER INTERNATIONAL BERHAD
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INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	|------Attributable to Owners of the Parent------|						
	Share Capital RM'000	Merger & Other Reserves RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
At 1 July 2025	7,635,654	(671,135)	(46,734)	14,429,001	21,346,786	267,384	21,614,170
Profit for the financial year	-	-	-	1,686,445	1,686,445	73,906	1,760,351
Other comprehensive (loss)/income for the financial year	-	(750,788)	-	67,543	(683,245)	(15,589)	(698,834)
Total comprehensive (loss)/income for the financial year	-	(750,788)	-	1,753,988	1,003,200	58,317	1,061,517
Effects arising from changes in composition of the Group	-	-	-	1,654	1,654	12,849	14,503
Exercise of share options	12,378	(3,109)	-	3,109	12,378	-	12,378
Exercise of warrants	464,087	(38,255)	-	-	425,832	-	425,832
Dividends paid/payable for the financial year							
- 30 June 2025	-	-	-	(344,659)	(344,659)	-	(344,659)
- 30 June 2026	-	-	-	(346,550)	(346,550)	-	(346,550)
Dividends paid to non-controlling interests	-	-	-	-	-	(162,679)	(162,679)
Proceeds from exercise of warrants pending share issuance	-	577	-	-	577	-	577
Share option expenses	-	24,203	-	-	24,203	-	24,203
Statutory reserve transferred to retained earnings	-	(45)	-	45	-	(40)	(40)
Transfer to retained earnings upon redemption of convertible unsecured loan stocks ("CULS")	-	(155)	-	155	-	(206)	(206)
At 30 June 2026	8,112,119	(1,438,707)	(46,734)	15,496,743	22,123,421	175,625	22,299,046

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited annual financial statements for the year ended 30 June 2025 and the accompanying explanatory notes to the interim financial statements.

YTL POWER INTERNATIONAL BERHAD
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INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

	Attributable to Owners of the Parent						
	Share Capital RM'000	**Merger & Other Reserves RM'000**	**Treasury Shares RM'000**	**Retained Earnings RM'000**	**Total RM'000**	**Non-controlling Interests RM'000**	**Total Equity RM'000**
At 1 July 2024	7,091,870	504,511	(46,734)	12,507,321	20,056,968	398,250	20,455,218
Profit for the financial year	-	-	-	2,545,449	2,545,449	126,376	2,671,825
Other comprehensive (loss)/income for the financial year	-	(1,222,930)	-	23,788	(1,199,142)	(72,501)	(1,271,643)
Total comprehensive (loss)/income for the financial year	-	(1,222,930)	-	2,569,237	1,346,307	53,875	1,400,182
Effects arising from changes in composition of the Group	-	-	-	13,217	13,217	5,513	18,730
Exercise of share options	25,720	(5,234)	-	5,234	25,720	-	25,720
Exercise of warrants	518,064	-	-	-	518,064	-	518,064
Dividends paid/payable to non-controlling interests	-	-	-	-	-	(190,294)	(190,294)
Interim dividends paid/payable for the financial year ended							
- 30 June 2024	-	-	-	(328,446)	(328,446)	-	(328,446)
- 30 June 2025	-	-	-	(337,517)	(337,517)	-	(337,517)
Share option expenses	-	14,218	-	-	14,218	-	14,218
Proceeds from exercise of warrants pending share issuance	-	38,255	-	-	38,255	-	38,255
Statutory reserve transferred from retained earnings	-	45	-	(45)	-	40	40
At 30 June 2025	7,635,654	(671,135)	(46,734)	14,429,001	21,346,786	267,384	21,614,170

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited annual financial statements for the year ended 30 June 2025 and the accompanying explanatory notes to the interim financial statements.

YTL POWER INTERNATIONAL BERHAD
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INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	12 MONTHS ENDED	
	UNAUDITED 30.6.2026 RM'000	AUDITED 30.6.2025 RM'000
Cash flows from operating activities		
Profit for the financial year	1,760,351	2,671,825
Adjustments for:		
Allowance for impairment of inventories	1,509	1,750
Allowance for impairment of receivables (net of reversals)	352,938	254,463
Amortisation of contract costs	2,557	2,890
Amortisation of deferred income	(6,143)	(6,262)
Amortisation of grants and contributions	(14,691)	(15,281)
Amortisation of intangible assets	110,751	111,811
Amortisation of service concession assets	514,449	429,768
Bad debts written off	2,744	7,215
Depreciation of property, plant and equipment	1,431,352	1,206,192
Depreciation of right-of-use assets	196,500	180,653
Fair value gain on derivatives	(51)	(2,560)
Fair value gain on investments	(12,328)	(14,414)
Fair value gain on investment properties	(30,120)	(193,249)
Intangible assets written off	-	81,749
Interest expense	1,608,644	1,545,067
Interest income	(39,272)	(39,736)
Net gain on disposal of investment properties	(230)	-
Net gain on disposal of property, plant and equipment	(3,941)	(28,924)
Property, plant and equipment written off	19,330	9,261
Provision for liabilities and charges	5,708	4,669
Provision for post-employment benefit	29,952	38,156
Share of profits of investments accounted for using the equity method	(383,413)	(405,183)
Share option expenses	24,266	14,271
Taxation	637,740	638,615
Unrealised loss on foreign exchange	87,538	360,317
Other non-cash items	2,294	(7,211)
	6,298,434	6,845,852
Changes in working capital:		
Inventories	1,682	21,721
Receivables, deposits and prepayments	(1,848,452)	(731,519)
Payables and accrued expenses	623,870	758,275
Cash flows from operations	5,075,534	6,894,329
Interest paid	(1,429,911)	(1,491,710)
Payment for provision and liabilities	(6,445)	(3,524)
Payment for service concession obligations	(526,210)	(410,429)
Payment to post-employment benefit obligations	(39,505)	(49,824)
Tax paid	(629,607)	(697,925)
Net cash flows from operating activities	2,443,856	4,240,917
Cash flows from investing activities		
Additional investments	(7,580)	(3,825)
Additional investment accounted for using the equity method*	(748,116)	(50,031)
Development expenditure incurred on investment properties	(499,002)	(370,442)
Dividends received	513,032	466,482

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited annual financial statements for the year ended 30 June 2025 and the accompanying explanatory notes to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 – Continued

	12 MONTHS ENDED	
	UNAUDITED	**AUDITED**
	30.6.2026	**30.6.2025**
	RM'000	**RM'000**
Cash flows from investing activities (continued)		
Grants received	31,025	84,928
Interest received	51,539	31,286
Maturities/Withdrawals of deposits maturing more than 90 days	273,715	-
Maturities/Withdrawals of income funds	1,290,593	1,247,120
Placements of deposits maturing more than 90 days	(24,997)	(284,450)
Placements of income funds	(241,143)	(1,500,000)
Proceeds from disposal of investments	-	9,499
Proceeds from disposal of investment properties	1,620	-
Proceeds from disposal of property, plant and equipment	15,932	55,270
Purchase of intangible assets	(113,523)	(110,424)
Purchase of property, plant and equipment	(7,914,999)	(6,231,390)
Purchase of right-of-use assets	(87,532)	-
Net cash flows used in investing activities	(7,459,436)	(6,655,977)
Cash flows from financing activities		
Disposal of interest in a subsidiary	-	18,809
Dividends paid	(682,176)	(328,446)
Dividends paid to non-controlling interests	(182,679)	(170,294)
Placement of restricted deposits	(171,746)	(166,211)
Proceeds from borrowings	4,646,161	9,761,636
Proceeds from exercise of warrants pending share issuance	577	38,255
Proceeds from issuance of shares	438,210	543,784
Repayment of borrowings	(1,346,477)	(3,653,559)
Repayment of lease liabilities	(744,757)	(176,999)
Upfront fees on borrowings	-	(22,832)
Upliftment of restricted deposits	110,221	122,113
Net cash flows from financing activities	2,067,334	5,966,256
Net changes in cash and cash equivalents	(2,948,246)	3,551,196
Effects of exchange rate changes	(445,700)	(507,931)
Cash and cash equivalents at beginning of the financial year	11,771,627	8,728,362
Cash and cash equivalents at end of the financial year *[Note a]*	8,377,681	11,771,627

[Note a]
Cash and cash equivalents at the end of the financial year comprise:

	RM'000	**RM'000**
Fixed deposits	6,481,922	10,842,852
Cash and bank balances	2,164,110	1,375,879
	8,646,032	12,218,731
Restricted deposits, cash and bank balances	(178,102)	(118,539)
Deposits with maturity 90 days and more	(32,728)	(297,131)
Bank overdrafts (included within short term borrowing in Note B9)	(57,521)	(31,434)
	8,377,681	11,771,627

**Includes payment for put option exercised by MoF Inc. of RM327.9 million.*

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited annual financial statements for the year ended 30 June 2025 and the accompanying explanatory notes to the interim financial statements.

INTERIM FINANCIAL REPORT

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

The interim financial report should be read in conjunction with the audited annual financial statements of the Group for the financial year ended 30 June 2025.

A1. Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: "Interim Financial Reporting" and Chapter 9, part K paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Securities").

The explanatory notes contained herein provide an explanation of the events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2025.

The accounting policies and methods of computations adopted by the Group in this interim financial report are consistent with those adopted in the annual audited financial statements for the financial year ended 30 June 2025.

The amendments to MFRSs which were effective for financial year beginning on or after 1 July 2025 do not have significant financial impact to the Group.

A2. Seasonality or Cyclicality of Operations

The business operations of the Group are not materially affected by any seasonal or cyclical factor.

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A3. Disaggregation of Revenue

	Individual Quarter		Cumulative Quarter	
	30.6.2026	**30.6.2025**	**30.6.2026**	**30.6.2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Power Generation				
- Sale of electricity	3,047,104	2,858,346	10,517,586	11,653,805
- Sale of steam	(947)	53,887	65,309	225,267
- Others	48,207	97,196	190,170	311,424
	3,094,364	3,009,429	10,773,065	12,190,496
Water & Sewerage				
- Supply of clean water and treatment and disposal of waste water	2,100,658	2,022,089	8,180,838	7,046,736
Telecommunications				
- Sale of devices	11,549	16,750	51,436	73,624
- Telecommunication services	105,798	98,365	311,563	298,282
- Telecommunication infrastructure	22,219	23,123	183,138	174,293
- Construction of telecommunication infrastructure	84,369	19,671	200,512	338,961
	223,935	157,909	746,649	885,160
Data Center*				
- Colocation services and others	459,390	57,646	867,127	124,133
Investment holding activities				
- Investment income	104,232	144,844	478,380	615,972
- Management, operation and maintenance fees	96,427	76,910	320,105	319,362
- Consultancy fees	74,750	35,053	249,221	330,372
- Others	171,584	44,781	407,425	289,540
	446,993	301,588	1,455,131	1,555,246
	6,325,340	5,548,661	22,022,810	21,801,771

** Please refer to Note A8 for further details.*

A4. Unusual Items

For the current financial year, there was no item of unusual nature that affects the assets, liabilities, equity, net income or cash flows of the Group.

A5. Changes in Estimates of Amounts Reported

There was no significant change to estimate of amount reported in prior interim periods or prior financial years.

A6. Changes in Debt and Equity Securities

No shares were repurchased from the open market for the current financial quarter and financial year. As at 30 June 2026, the number of treasury shares held was 56,054,431 ordinary shares.

For the current financial quarter and financial year, 10,903,962 ordinary shares and 189,423,377 ordinary shares were issued pursuant to the exercise of Warrants 2025/2028 at an exercise price of RM2.45 per Warrants 2025/2028.

For the current financial quarter and financial year, 12,839,500 ordinary shares and 23,966,700 ordinary shares were issued at an average exercise price of RM0.51 per share and RM0.52 per share, respectively pursuant to the exercise of employee's share options granted under the Company's Employees Share Option Scheme ("ESOS") 2021.

On 11 December 2025, the Company issued Islamic medium term notes with a nominal value of RM500.0 million bearing a profit rate of 4.08% p.a. under the Islamic Commercial Papers ("ICP")/Islamic Medium Term Notes ("IMTN") programme of up to RM7.5 billion ("ICP/IMTN Programme"). The proceeds of the issuance will be utilised for refinancing, to finance future projects/investments and/or general corporate purposes.

On 24 February 2026, the Company issued IMTNs of RM85.0 million bearing a profit rate of 3.54% p.a. under the ICP/IMTN Programme. The proceeds of the issuance will be utilised for refinancing, to finance future projects/investments and/or general corporate purposes.

On 3 March 2026, the ICP/IMTN Programme limit increased from RM7.5 billion to RM15.0 billion. On 19 March 2026, the Company issued IMTNs of RM270.0 million bearing a profit rate of 4.13% p.a. under the ICP/IMTN Programme. The proceeds of the issuance were utilised to repay the Company's outstanding IMTNs of RM130.0 million and RM140.0 million.

On 18 May 2026, the Company issued two tranches of IMTNs of RM200.0 million and RM300.0 million totalling RM500.0 million bearing profit rates of 4.02% p.a. and 4.10% p.a., respectively under the ICP/IMTN Programme. The proceeds of the issuance will be utilised for refinancing, to finance future projects/investments and/or general corporate purposes.

The outstanding debts are as disclosed in Note B9.

A7. Dividends Paid

The following dividends were paid for the financial year ended 30 June 2026:-

	RM'000
In respect of the financial year ended 30 June 2025:	
An interim dividend of 4.0 sen per ordinary share paid on 10 July 2025	337,517
Second interim dividend of 4.0 sen per ordinary share paid on 23 October 2025	344,659

A8. Segment Information

The Group has five reportable segments as described below:

a) Power Generation
b) Water & Sewerage
c) Telecommunications
d) Data Center*
e) Investment holding activities

Management monitors the operating results of business segments separately for the purpose of making decisions about resources to be allocated and of assessing performance.

* *During the financial year, the Group began reporting a new operating segment, Data Center as its contribution has become substantial. This segment focuses on providing advanced data center infrastructure services. Comparative figures have been re-presented accordingly.*

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Segment information for the financial year ended 30 June 2026:

	Power Generation	Water & Sewerage		Tele-communications	Data Center*	Investment holding activities	Group
		Wessex Water	Ranhill				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Total Revenue	10,773,065	6,434,067	1,802,570	764,136	921,893	1,759,172	22,454,903
Inter-segment elimination	-	(48,656)	(7,143)	(17,487)	(54,766)	(304,041)	(432,093)
External Revenue	10,773,065	6,385,411	1,795,427	746,649	867,127	1,455,131	22,022,810
Segment profit/(loss) before tax	1,460,932	577,707	291,830	(424,108)	345,494	146,236	2,398,091
Finance costs							1,608,644
Depreciation and amortisation							2,234,775
EBITDA							**6,241,510**

Segment information for the financial year ended 30 June 2025:

	Power Generation	Water & Sewerage		Tele-communications	Data Center*	Investment holding activities	Group
		Wessex Water	Ranhill				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Total Revenue	12,190,496	5,727,403	1,360,154	890,353	124,134	1,591,279	21,883,819
Inter-segment elimination	-	(40,821)	-	(5,193)	(1)	(36,033)	(82,048)
External Revenue	12,190,496	5,686,582	1,360,154	885,160	124,133	1,555,246	21,801,771
Segment profit/(loss) before tax	2,757,198	165,981	218,323	(255,977)	32,105	392,810	3,310,440
Finance costs							1,545,067
Depreciation and amortisation							1,909,771
EBITDA							**6,765,278**

** Please refer to Note A8 for further details.*

A9. Events After the Interim Period

There was no item, transaction or event of a material or unusual nature during the period from the end of the quarter under review to the date of this report.

A10. Changes in the Composition of the Group

There were no significant changes in the composition of the Group for the current financial year ended 30 June 2026, including business combinations, obtaining or losing control of subsidiaries and long-term investments, restructurings and discontinuing operations.

A11. Changes in Contingent Liabilities

There were no material changes in the contingent liabilities of the Group since the last financial year ended 30 June 2025.

A12. Fair Value Measurement

The Group measures fair value using the following fair value hierarchy that reflects the significance of the input used in making the measurements:

a) Level 1 – quoted price (unadjusted) in active market for identical assets or liabilities;
b) Level 2 – inputs other than quoted prices included within Level 1 that are observable for the assets or liabilities, either directly (that is, as prices) or indirectly (that is, derived from prices); and
c) Level 3 – inputs for the assets or liabilities that are not based on observable market data (that is, unobservable inputs).

The following table presents the Group's financial assets and liabilities that are measured at fair value as at:

	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
30.6.2026				
Assets				
Financial assets at fair value through profit or loss:				
- Income funds	-	966,941	-	966,941
- Currency forward contracts	-	97	-	97
- Equity investments	260	75,483	-	75,743
Financial assets at fair value through other comprehensive income	49,041	9,941	173,331	232,313
Derivatives used for hedging	-	172,305	-	172,305
Total assets	49,301	1,224,767	173,331	1,447,399
Liabilities				
Derivatives used for hedging	-	69,447	-	69,447
Total liabilities	-	69,447	-	69,447

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of the Results

The comparison of the results is tabulated below:

	Individual Quarter		**Variance**	**Cumulative Quarter**		**Variance**
	30.6.2026	**30.6.2025**	**%**	**30.6.2026**	**30.6.2025**	**%**
	RM'000	**RM'000**		**RM'000**	**RM'000**	
Revenue						
Power Generation	3,094,364	3,009,429	+2.8	10,773,065	12,190,496	-11.6
Water & Sewerage						
- Wessex Water	1,638,157	1,669,843	-1.9	6,385,411	5,686,582	+12.3
- Ranhill	462,501	352,246	+31.3	1,795,427	1,360,154	+32.0
Telecommunications	223,935	157,909	+41.8	746,649	885,160	-15.6
Data Center*	459,390	57,646	>100.0	867,127	124,133	>100.0
Investment holding activities	446,993	301,588	+48.2	1,455,131	1,555,246	-6.4
	6,325,340	5,548,661	+14.0	22,022,810	21,801,771	+1.0
Profit/(Loss) before taxation						
Power Generation	258,370	769,471	-66.4	1,460,932	2,757,198	-47.0
Water & Sewerage						
- Wessex Water	162,270	93,371	+73.8	577,707	165,981	>100.0
- Ranhill	121,031	142,661	-15.2	291,830	218,323	+33.7
Telecommunications	(113,517)	(130,606)	+13.1	(424,108)	(255,977)	-65.7
Data Center*	244,292	12,709	>100.0	345,494	32,105	>100.0
Investment holding activities	19,035	184,114	-89.7	146,236	392,810	-62.8
	691,481	1,071,720	-35.5	2,398,091	3,310,440	-27.6

** Please refer to Note A8 for further details.*

a) Current Quarter vs Preceding Year Corresponding Quarter

The Group recorded a profit before taxation of RM691.5 million for the current financial quarter, representing a decrease of 35.5% or RM380.2 million as compared to RM1,071.7 million recorded in the preceding year corresponding quarter.

The Group revenue of RM6,325.3 million for the current financial quarter ended 30 June 2026 represents an increase of RM776.6 million or 14.0% as compared to RM5,548.7 million recorded in the preceding year corresponding quarter.

The performance of the respective operating business segments for the current financial quarter ended 30 June 2026 as compared to the preceding year corresponding quarter is analysed as follows:

Power Generation
The lower profit before taxation was mainly due to lower retail, pool and vesting margins.

The increase in revenue was mainly due to higher pool prices, partially offset by strengthening of Ringgit Malaysia against Singapore Dollar.

Water & Sewerage
Wessex Water
The higher profit before taxation was mainly due to a price increase as allowed by Ofwat, the regulator in the United Kingdom for Wessex Water Services Limited ("Wessex Water").

The lower revenue was mainly due to the strengthening of Ringgit Malaysia against Great Britain Pound, partially offset by price increase as allowed by Ofwat as mentioned above.

Ranhill
The lower profit before taxation was mainly due to lower recognition of grant income on non-revenue water, partially offset by tariff increase for Ranhill SAJ Sdn. Bhd..

The higher revenue was mainly due to the tariff increase as mentioned above.

Telecommunications
The reduction in loss before taxation and higher revenue was mainly due to higher project revenue recorded.

Data Center
The higher profit before taxation was mainly attributable to the progressive completion and occupancy ramp-up of additional data halls, together with a cumulative catch-up adjustment arising from the timing of revenue recognition.

The higher revenue was mainly driven by the progressive ramp-up of the data halls and the aforementioned cumulative catch-up adjustment, supplemented by electricity sales.

Investment holding activities
The decrease in profit before taxation was mainly due to higher finance costs and lower fair value gain on investment properties, partially offset by unrealised foreign exchange gain.

The higher revenue was mainly due to commencement of Artificial Intelligence (AI) cloud services operations.

b) Current Year vs Preceding Year

The Group recorded a profit before taxation of RM2,398.1 million for the current financial year, representing a decrease of 27.6% or RM912.3 million as compared to RM3,310.4 million recorded in the preceding year.

The Group revenue of RM22,022.8 million for the current financial year ended 30 June 2026 represents an increase of RM221.0 million or 1.0% as compared to RM21,801.8 million recorded in the preceding financial year ended 30 June 2025.

Performance of the respective operating business segments for the year ended 30 June 2026 as compared to the preceding year was consistent with the notes mentioned in (a) above with certain exceptions mentioned below:

Power Generation
The decrease in profit before taxation was mainly due to lower retail, vesting and pool margins.

The decrease in revenue was mainly due to lower retail price and generation units sold, coupled with strengthening of Ringgit Malaysia against Singapore Dollar.

Water & Sewerage
Wessex Water
The higher revenue and profit before taxation was mainly due to a price increase as allowed by Ofwat, the regulator in the United Kingdom for Wessex Water, partially offset by the strengthening of Ringgit Malaysia against Great Britain Pound.

Ranhill
The higher revenue and profit before taxation was mainly due to the tariff increase for Ranhill SAJ Sdn. Bhd..

Telecommunications
The higher loss before taxation and lower revenue was mainly due to lower project revenue recorded.

Investment holding activities
The decrease in profit before taxation was mainly due to higher finance costs and lower fair value gain on investment properties, partially offset by a lower unrealised foreign exchange loss.

The decrease in revenue was mainly due to lower interest income, lower sales recorded from the Brabazon project in the United Kingdom and lower consultancy services recorded by Ranhill Utilities Berhad, partially offset by revenue following commencement of Artificial Intelligence (AI) cloud services operations.

B2. Comparison with Preceding Quarter

	Current Quarter 30.6.2026 RM'000	Preceding Quarter 31.3.2026 RM'000	Variance %
Revenue	6,325,340	5,084,191	+24.4
Consolidated profit before taxation	691,481	442,743	+56.2
Consolidated profit after taxation	471,323	342,022	+37.8

The increase in revenue was mainly due to higher pool and retail prices in the Power Generation segment, price increase as allowed by Ofwat in Water and Sewerage segment in the United Kingdom and increased revenue recorded by the Data Center segment.

The higher profit before taxation was mainly due to higher contribution from data center business and price increase in the Water and Sewerage segment mentioned above.

B3. Prospects

The prospects of the respective business segments of the Group for the financial year ending 30 June 2027 are set out below:

Power Generation
YTL PowerSeraya Pte. Limited ("YTL PowerSeraya"), has commenced construction of a 600MW hydrogen-ready Combined Cycle Gas Turbine (CCGT) at its Pulau Seraya Power Station (PSPS) site in October 2024 with completion expected in December 2027. YTL PowerSeraya's CCGT power plant will be at least 30% volume hydrogen-ready, with the ability to be retrofitted to become operationally 100% hydrogen-ready in the future. This will aid in emission reduction as the combustion of hydrogen gas generates no greenhouse gases, thereby underscoring the organisation's commitment to environmentally sustainable practices. Besides, this CCGT is based on highly efficient H-class technology, which offers significantly better efficiency and lower lifecycle generation costs compared with conventional CCGT technologies. This is particularly advantageous amid the current global shortage of gas turbines, which has driven up CCGT development costs substantially.

As power generation is an essential service, electricity demand is expected to remain stable. This segment will continue to focus on customer service, operational efficiency and exploring diversification beyond the core business into integrated multi-utilities supply.

<u>Water & Sewerage</u>
The Competition and Markets Authority (CMA) published their final decision in March 2026, this delivered an improved and more supportive outcome that strengthened the overall financeability of the business plan and was the most successful outcome among companies that appealed. With the CMA process now concluded, Wessex Water is focused on implementing the final determination and delivering its 2025–30 investment programme, while maintaining strong credit quality, supporting efficient access to finance, and delivering value for customers alongside significant environmental and resilience improvements. Wessex Water's regulated asset base is projected to grow from RM27.5 (GBP5.1) billion to RM39.3 (GBP7.3) billion by 2030. Outside of the appointed business, Wessex Water continues to explore low risk opportunities for organic growth within the wider UK group.

<u>Telecommunications</u>
The Group's YES #FirstTo5G and Infinite data plans which currently provide unlimited 5G plus 4G data and its Infinite+ device plans, enable users to experience the fifth generation of wireless mobile technology, delivering higher data speed, ultra-low latency, more reliable coverage, massive network capacity and a more uniform user experience. YTL Communications Sdn. Bhd. improved its competitiveness by rolling out Malaysia's first 5G advanced network (faster speeds and lower latency) nationwide using Digital National Berhad's ("DNB") 5G network.

By continuing to offer affordable data plans and offering innovative 5G services, this segment is looking to increase its subscriber base bolstered by partnerships and collaborations. It's latest partnership with YTL AI Labs Sdn. Bhd. ("YTL AI Labs") offers ILMUChat pro plans free to all YES Subscribers.

<u>Data Center</u>
The Group is currently developing a substantial portion of the Kulai Young Estate into a large-scale solar power facility with a generation capacity of up to 500MW to co-power the adjacent 600MW green data center park. The first phase, involving a 215MWac solar power facility has been implemented.

The Group also plans to increase the green data center park's capacity to 1,200MW, of which 298MW is already contracted. The Group has currently invested RM10.6 billion in its data center business and is looking to expand geographically beyond the green data center park in Kulai.

Investment holding activities
Ryt Bank, operated by YTL Digital Bank Berhad, commenced commercial operations on 25 August 2025 following the issuance of its digital banking licence by the Ministry of Finance (MOF) effective 20 December 2024. Ryt Bank, backed by YTL Digital Capital Sdn. Bhd. and Sea Limited, received strong public interest upon its launch. By harnessing the power of Artificial Intelligence (AI) to provide an unparalleled customer experience, the bank intends to deliver financial services that are meaningful and inclusive while helping customers achieve their financial goals.

The Group is further investing in the national AI ecosystem through 70% owned subsidiary, YTL AI Labs, the owner and developer of ILMU, Malaysia's own large language AI model. ILMU performs on par with the world's best while staying grounded in local needs, values, and context. The ILMU family of models which include ILMUChat, ILMU Claw and ILMU Coding are designed to be culturally aware, contextually intelligent, and fluent in Bahasa Melayu, delivering cutting-edge solutions that empower Malaysian businesses with intelligence that truly understands the market and the people they serve. Being a pioneer in Sovereign AI in the region, YTL AI Labs is well positioned to benefit for the growing demand for AI applications powered by AI models trained on to understand the local context and language.

The Group expects the performance of its business segments to remain resilient due to the essential nature of its operations and will continue to closely monitor the related risks and impact on all business segments.

B4. Variance of Actual Profit from Financial Estimate, Forecast, Projection or Profit Guarantee

The Group did not issue any financial estimate, forecast, projection or profit guarantee during the current financial year.

B5. Audit Report of the preceding financial year ended 30 June 2025

The Auditors' Report on the financial statements of the financial year ended 30 June 2025 did not contain any qualification.

B6. Profit for the period/year

	Current Quarter 30.6.2026 RM'000	Current Year 30.6.2026 RM'000
Profit before taxation is stated after charging/(crediting):		
Allowance for impairment of inventories	322	1,509
Allowance for impairment of receivables (net of reversals)	177,145	352,938
Amortisation of contract costs	466	2,557
Amortisation of deferred income	(1,500)	(6,143)
Amortisation of grants and contributions	(3,546)	(14,691)
Amortisation of intangible assets	27,564	110,751
Amortisation of service concession assets	180,813	514,449
Bad debts written off	2,564	2,744
Depreciation of property, plant and equipment	432,931	1,431,352
Depreciation of right-of-use assets	41,858	196,500
Fair value gain on derivatives	(98)	(51)
Fair value gain on investments	(25,443)	(12,328)
Fair value gain on investment properties	(30,120)	(30,120)
(Gain)/Loss on foreign exchange	(40,279)	69,843
Grant income	(48,874)	(48,874)
Interest expense	401,243	1,608,644
Interest income	(7,909)	(39,272)
Net loss/(gain) on disposal of investment properties	22	(230)
Net loss/(gain) on disposal of property, plant and equipment	7,181	(3,941)
Property, plant and equipment written off	17,353	19,330
Provision for liabilities and charges	5,708	5,708
Recoverable expenses from Johor State Government	(51,391)	(51,391)

There were no exceptional items charged/(credited) for the period/year.

B7. Taxation

	Current Quarter 30.6.2026 RM'000	Current Year 30.6.2026 RM'000
In respect of current period/year		
- Income Tax	127,063	443,901
- Deferred Tax	93,095	193,839
	220,158	637,740

The Group's effective tax rate was higher than the Malaysian statutory income tax rate for the current financial quarter and financial year was mainly due to non-deductibility of certain expenses for tax purposes, partially offset by income subjected to different tax jurisdictions.

B8. Corporate Proposals

There are no corporate proposals announced by the Company which have not been completed as at the date of this report.

B9. Group Borrowings and Debt Securities

The Group's borrowings as at 30 June 2026 are as follows:

	Secured RM'000	Unsecured RM'000	Total RM'000
Current			
Bank overdrafts	-	57,521	57,521
Bonds	120,564	2,585,000	2,705,564
Hire purchase	35	-	35
Revolving credit	30,000	1,323,994	1,353,994
Term loans	-	665,912	665,912
Trade loans	-	4,417	4,417
	150,599	4,636,844	4,787,443
Non- current			
Bonds	601,365	25,878,869	26,480,234
Revolving credit	-	472,399	472,399
Term loans	5,153,829	2,985,444	8,139,273
	5,755,194	29,336,712	35,091,906
Total borrowings	**5,905,793**	**33,973,556**	**39,879,349**

The borrowings which are denominated in foreign currency are as follows:

	Foreign currency '000	RM Equivalents '000
US Dollar	99,527	405,075
Sterling Pound	3,852,965	20,752,069
Singapore Dollar	1,027,683	3,231,652

All borrowings of the subsidiaries are on non-recourse basis to the Company save and except for borrowings totalling RM914.9 million, for which the Company has provided corporate guarantees to the financial institutions.

B10. Derivative Financial Instruments and Fair Value Changes of Financial Liabilities

(a) Derivative Financial Instruments

As at 30 June 2026, the Group's outstanding derivatives are as follows:

Type of Derivatives	Contractual notional amount RM'000	Fair Value RM'000
Fuel Swaps		
- Less than 1 year	1,633,579	75,452
- 1 year to 3 years	461,982	5,166
- More than 3 years	68,245	1,890
Currency forwards		
- Less than 1 year	1,610,871	16,289
- 1 year to 3 years	569,585	2,860
- More than 3 years	71,476	1,298

The Group entered into fuel swaps to hedge highly probable forecast fuel purchases that are expected to occur at various dates in the future. The fuel swaps have maturity dates that match the expected occurrence of these transactions.

The Group entered into currency forwards to hedge highly probable forecast transactions denominated in foreign currency expected to occur at various dates in the future. The currency forwards have maturity dates that match the expected occurrence of these transactions.

All derivative financial instruments are executed with creditworthy counterparties with a view to limit the credit risk exposure of the Group.

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(b) Fair Value Changes of Financial Liabilities

The gains arising from fair value changes of financial liabilities for the current financial year ended 30 June 2026 are as follows:

Type of financial liabilities	**Basis of fair value measurement**	**Reason for the gain**	**Fair value gain**	
			Current quarter 30.6.2026 RM'000	**Current year 30.6.2026 RM'000**
Currency forwards	Foreign exchange differential between the contracted rate and the market forward rate	Foreign exchange rates differential between the contracted rate and the market forward rate which have moved in favour of the Group	85	49
		Total	85	49

B11. Material Litigation

There were no material litigations since the date of the last audited financial statements of financial position.

B12. Dividend

The Board of Directors is pleased to declare a second interim dividend of 4 sen per ordinary share for the financial year ended 30 June 2026. The book closure and payment dates in respect of the aforesaid dividend are 2 October 2026 and 23 October 2026, respectively.

The Board of Directors does not recommend a final dividend for the financial year ended 30 June 2026 (2025: Nil).

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B13. Earnings Per Share

(i) Basic Earnings Per Share

The basic earnings per share of the Group has been computed by dividing the profit attributable to Owners of the Parent by the weighted average number of ordinary shares in issue during the financial quarter and financial year as set out below:

	Individual Quarter		**Cumulative Quarter**	
	30.6.2026	**30.6.2025**	**30.6.2026**	**30.6.2025**
Profit attributable to Owners of the Parent (RM'000)	423,504	817,746	1,686,445	2,545,449
Weighted average number of ordinary shares ('000)	8,647,875	8,255,787	8,611,195	8,221,909
Basic earnings per share (Sen)	4.90	9.91	19.58	30.96

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YTL POWER INTERNATIONAL BERHAD
[Company No. 199601034332 (406684-H)]
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

Notes – continued

(ii) Diluted Earnings Per Share

The diluted earnings per share of the Group has been computed by dividing the profit attributable to Owners of the Parent by the weighted average number of ordinary shares in issue during the financial quarter and financial year as set out below:

	Individual Quarter		**Cumulative Quarter**	
	30.6.2026	**30.6.2025**	**30.6.2026**	**30.6.2025**
Profit attributable to Owners of the Parent (RM'000)	423,504	817,746	1,686,445	2,545,449
Weighted average number of ordinary shares – diluted ('000)				
Weighted average number of ordinary shares - basic	8,647,875	8,255,787	8,611,195	8,221,909
Effect of unexercised Warrants 2025/2028	463,226	466,585	436,237	466,585
Effect of unexercised ESOS	59,480	73,652	57,903	78,444
	9,170,581	8,796,024	9,105,335	8,766,938
Diluted earnings per share (Sen)	4.62	9.30	18.52	29.03

* *Total cash expected to be received in the event of an exercise of all outstanding Warrants and ESOS is RM3,230.8 million. Accordingly, the Net Asset (NA) on a pro forma basis will increase by RM3,230.8 million resulting in a decrease in NA per share of RM0.02. In arriving at the Diluted earnings per share, NA and NA per share, no income has been accrued for the cash proceeds.*

By Order of the Board
HO SAY KENG
Secretary

Kuala Lumpur
Dated: 20 August 2026