YTL POWER INTERNATIONAL BERHAD
Company No. 199601034332 (406684-H)
Incorporated in Malaysia

Interim Financial Report
30 September 2026

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YTL POWER INTERNATIONAL BERHAD
[Company No. 199601034332 (406684-H)]
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

Interim financial report on consolidated results for the financial period ended 30 September 2026.

The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30.9.2026 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30.9.2025 RM'000	3 MONTHS ENDED 30.9.2026 RM'000	30.9.2025 RM'000
Revenue	7,543,438	5,360,310	7,543,438	5,360,310
Cost of sales	(6,360,364)	(4,134,631)	(6,360,364)	(4,134,631)
Gross profit	1,183,074	1,225,679	1,183,074	1,225,679
Other operating income	111,518	35,893	111,518	35,893
Other operating expenses	(255,755)	(291,409)	(255,755)	(291,409)
Profit from operations	1,038,837	970,163	1,038,837	970,163
Finance costs	(491,493)	(407,510)	(491,493)	(407,510)
Share of profits of investments accounted for using the equity method	92,449	97,461	92,449	97,461
Profit before taxation	639,793	660,114	639,793	660,114
Taxation	(188,046)	(175,372)	(188,046)	(175,372)
Profit for the period	451,747	484,742	451,747	484,742
Attributable to:				
Owners of the parent	460,619	500,567	460,619	500,567
Non-controlling interests	(8,872)	(15,825)	(8,872)	(15,825)
	451,747	484,742	451,747	484,742
Earnings per share attributable to owners of the parent				
Basic (sen)	5.31	5.86	5.31	5.86
Diluted (sen)	4.92	5.48	4.92	5.48

The Condensed Consolidated Income Statement should be read in conjunction with the audited annual financial statements for the year ended 30 June 2026 and the accompanying explanatory notes to the interim financial statements.

YTL POWER INTERNATIONAL BERHAD
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(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	3 MONTHS ENDED	
	30.9.2026 RM'000	30.9.2025 RM'000	30.9.2026 RM'000	30.9.2025 RM'000
Profit for the period	451,747	484,742	451,747	484,742
Other comprehensive (loss)/income:				
Items that will not be reclassified subsequently to income statement:				
Financial assets at fair value through other comprehensive income	(7,953)	1,444	(7,953)	1,444
Items that may be reclassified subsequently to income statement:				
Cash flow hedges:				
- subsidiaries	420,798	91,436	420,798	91,436
Currency translation differences:				
- subsidiaries	217,208	(266,439)	217,208	(266,439)
- associates and joint ventures	10,789	(9,170)	10,789	(9,170)
Other comprehensive income/(loss) for the period, net of tax	640,842	(182,729)	640,842	(182,729)
Total comprehensive income for the period	1,092,589	302,013	1,092,589	302,013
Attributable to:				
Owners of the parent	1,100,539	318,078	1,100,539	318,078
Non-controlling interests	(7,950)	(16,065)	(7,950)	(16,065)
	1,092,589	302,013	1,092,589	302,013

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited annual financial statements for the year ended 30 June 2026 and the accompanying explanatory notes to the interim financial statements.

YTL POWER INTERNATIONAL BERHAD
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INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED As at 30.9.2026 RM'000	AUDITED As at 30.6.2026 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	42,652,653	40,807,336
Investment properties	1,862,133	1,765,168
Intangible assets	10,225,060	10,117,626
Service concession assets	108,987	218,276
Right-of-use assets	1,148,747	1,109,472
Post-employment benefit assets	146,456	147,393
Investments accounted for using the equity method	2,832,024	2,816,945
Investments	308,947	309,282
Derivative financial instruments	72,009	22,330
Operating financial assets	453,056	470,877
Deferred tax assets	84,969	94,708
Receivables, deposits and prepayments	4,115,729	3,554,004
	64,010,770	61,433,417
Current assets		
Inventories	867,202	867,996
Investments	948,811	967,201
Receivables, deposits and prepayments	5,128,154	4,840,954
Derivative financial instruments	482,821	150,072
Operating financial assets	71,519	70,562
Cash and bank balances	8,853,663	8,646,227
	16,352,170	15,543,012
TOTAL ASSETS	80,362,940	76,976,429
EQUITY AND LIABILITIES		
Share capital	8,268,600	8,112,119
Reserves	15,121,633	14,013,380
Equity attributable to owners of the parent	23,390,233	22,125,499
Non-controlling interests	139,797	188,072
TOTAL EQUITY	23,530,030	22,313,571

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited annual financial statements for the year ended 30 June 2026 and the accompanying explanatory notes to the interim financial statements.

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INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION - Continued

	UNAUDITED As at 30.9.2026 RM'000	AUDITED As at 30.6.2026 RM'000
LIABILITIES		
Non-current liabilities		
Deferred taxation	3,706,088	3,590,663
Borrowings	36,993,760	35,097,962
Lease liabilities	429,872	395,370
Post-employment benefit obligations	38,944	43,600
Grants and contributions	790,200	765,458
Derivative financial instruments	4,738	11,116
Payables	2,004,582	2,001,416
	43,968,184	41,905,585
Current liabilities		
Payables and accrued expenses	7,392,838	7,182,427
Derivative financial instruments	51,503	58,331
Post-employment benefit obligations	13,088	13,598
Taxation	361,980	307,287
Borrowings	4,756,785	4,786,422
Lease liabilities	133,859	134,841
Service concession obligations	154,673	274,367
	12,864,726	12,757,273
TOTAL LIABILITIES	56,832,910	54,662,858
TOTAL EQUITY AND LIABILITIES	80,362,940	76,976,429
Net assets per share attributable to ordinary equity holders of the parent (RM)	2.68	2.55

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited annual financial statements for the year ended 30 June 2026 and the accompanying explanatory notes to the interim financial statements.

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INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2026

	Attributable to Owners of the Parent						
	Share Capital RM'000	Merger & Other Reserves RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
At 1 July 2026	8,112,119	(1,437,334)	(46,734)	15,497,448	22,125,499	188,072	22,313,571
Profit/(Loss) for the financial period	-	-	-	460,619	460,619	(8,872)	451,747
Other comprehensive income for the financial period	-	639,920	-	-	639,920	922	640,842
Total comprehensive income/(loss) for the financial period	-	639,920	-	460,619	1,100,539	(7,950)	1,092,589
Exercise of share options	1,063	(268)	-	268	1,063	-	1,063
Exercise of warrants	155,418	-	-	-	155,418	-	155,418
Dividends paid to non-controlling interests	-	-	-	-	-	(40,325)	(40,325)
Proceeds from exercise of warrants pending share issuance	-	1,380	-	-	1,380	-	1,380
Share option expenses	-	6,334	-	-	6,334	-	6,334
At 30 September 2026	8,268,600	(789,968)	(46,734)	15,958,335	23,390,233	139,797	23,530,030

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited annual financial statements for the year ended 30 June 2026 and the accompanying explanatory notes to the interim financial statements.

YTL POWER INTERNATIONAL BERHAD
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INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

	Attributable to Owners of the Parent						
	Share Capital RM'000	Merger & Other Reserves RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
At 1 July 2025	7,635,654	(671,135)	(46,734)	14,429,001	21,346,786	267,384	21,614,170
Profit/(Loss) for the financial period	-	-	-	500,567	500,567	(15,825)	484,742
Other comprehensive loss for the financial period	-	(182,489)	-	-	(182,489)	(240)	(182,729)
Total comprehensive (loss)/income for the financial period	-	(182,489)	-	500,567	318,078	(16,065)	302,013
Effects arising from changes in composition of the Group	-	-	-	9,585	9,585	4,405	13,990
Exercise of share options	3,826	(983)	-	983	3,826	-	3,826
Exercise of warrants	387,858	(38,255)	-	-	349,603	-	349,603
Dividends paid/payable to non-controlling interests	-	-	-	-	-	(30,830)	(30,830)
Proceeds from exercise of warrants pending share issuance	-	3,757	-	-	3,757	-	3,757
Share option expenses	-	5,108	-	-	5,108	-	5,108
Statutory reserve transferred from retained earnings	-	168	-	(168)	-	149	149
At 30 September 2025	8,027,338	(883,829)	(46,734)	14,939,968	22,036,743	225,043	22,261,786

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited annual financial statements for the year ended 30 June 2026 and the accompanying explanatory notes to the interim financial statements.

YTL POWER INTERNATIONAL BERHAD
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INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2026

	3 MONTHS ENDED	
	30.9.2026	**30.9.2025**
	RM'000	**RM'000**
Cash flows from operating activities		
Profit for the financial period	451,747	484,742
Adjustments for:		
Allowance for impairment of inventories	730	558
Allowance for impairment of receivables (net of reversals)	45,232	48,106
Amortisation of contract costs	663	704
Amortisation of deferred income	(1,300)	(3,592)
Amortisation of grants and contributions	(4,183)	(1,848)
Amortisation of intangible assets	34,977	28,517
Amortisation of service concession assets	109,376	107,813
Bad debts recovered	(249)	(88)
Depreciation of property, plant and equipment	402,343	313,635
Depreciation of right-of-use assets	52,641	47,248
Fair value loss/(gain) on investments	7,768	(2,869)
Fair value loss on derivatives	-	34
Gain on disposal of an associate	(8,278)	-
Interest expense	491,493	407,510
Interest income	(55,928)	(12,636)
Net gain on disposal of property, plant and equipment	(3,433)	(4,132)
Property, plant and equipment written off	325	10,211
Provision for post-employment benefit	6,345	7,518
Share of profits of investments accounted for using the equity method	(92,449)	(97,461)
Share option expenses	6,364	5,108
Taxation	188,046	175,372
Unrealised (gain)/loss on foreign exchange	(9,288)	3,931
	1,622,942	1,518,381
Changes in working capital:		
Inventories	4,198	(48,418)
Receivables, deposits and prepayments	(398,997)	111,703
Payables and accrued expenses	(98,470)	(916,731)
Cash flows from operations	1,129,673	664,935
Interest paid	(674,602)	(297,986)
Payment for service concession obligations	(122,104)	(116,254)
Payment to post-employment benefit obligations	(11,633)	(10,237)
Tax paid	(37,786)	(72,457)
Net cash flows from operating activities	283,548	168,001

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited annual financial statements for the year ended 30 June 2026 and the accompanying explanatory notes to the interim financial statements.

YTL POWER INTERNATIONAL BERHAD
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INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2026 – Continued

	3 MONTHS ENDED	
	30.9.2026	**30.9.2025**
	RM'000	**RM'000**
Cash flows from investing activities		
Additional investments	(1,016)	(231)
Additional investment accounted for using the equity method	(32,016)	(153,685)
Development expenditure incurred on investment properties	(94,978)	(134,502)
Dividends received	99,322	209,160
Grants received	27,117	10,980
Interest received	54,376	7,937
Maturities/Withdrawals of deposits maturing more than 90 days	24,965	-
Maturities/Withdrawals of income funds	-	60,000
Placements of income funds	-	(109,501)
Proceeds from disposal of an associate	24,740	-
Proceeds from disposal of property, plant and equipment	3,406	9,297
Purchase of intangible assets	(26,711)	(15,868)
Purchase of property, plant and equipment	(1,662,745)	(1,670,525)
Net cash flows used in investing activities	(1,583,540)	(1,786,938)
Cash flows from financing activities		
Dividends paid	(346,550)	(337,517)
Dividends paid to non-controlling interests	(40,325)	(50,830)
Placement of restricted deposits	(133,800)	(134,760)
Proceeds from borrowings	1,808,321	661,267
Proceeds from exercise of warrants pending share issuance	1,380	3,757
Proceeds from issuance of shares	156,481	353,429
Repayment of borrowings	(58,120)	(58,463)
Repayment of lease liabilities	(53,556)	(611,828)
Upliftment of restricted deposits	16,052	20,267
Net cash flows from/(used in) financing activities	1,349,883	(154,678)
Net changes in cash and cash equivalents	49,891	(1,773,615)
Effects of exchange rate changes	74,507	(116,128)
Cash and cash equivalents at beginning of the financial year	8,376,476	11,771,627
Cash and cash equivalents at end of the financial period *[Note a]*	8,500,874	9,881,884

[Note a]
Cash and cash equivalents at the end of the financial period comprise:

	RM'000	**RM'000**
Fixed deposits	7,114,933	9,608,356
Cash and bank balances	1,738,730	847,131
	8,853,663	10,455,487
Restricted deposits, cash and bank balances	(297,863)	(231,714)
Deposits with maturity 90 days and more	(8,000)	(291,155)
Bank overdrafts (included within short term borrowing in Note B9)	(46,926)	(50,734)
	8,500,874	9,881,884

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited annual financial statements for the year ended 30 June 2026 and the accompanying explanatory notes to the interim financial statements.

YTL POWER INTERNATIONAL BERHAD
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INTERIM FINANCIAL REPORT

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

The interim financial report should be read in conjunction with the audited annual financial statements of the Group for the financial year ended 30 June 2026.

A1. Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: "Interim Financial Reporting" and Chapter 9, part K paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Securities").

The explanatory notes contained herein provide an explanation of the events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2026.

The accounting policies and methods of computations adopted by the Group in this interim financial report are consistent with those adopted in the annual audited financial statements for the financial year ended 30 June 2026.

The amendments to MFRSs which were effective for financial year beginning on or after 1 July 2026 do not have significant financial impact to the Group.

A2. Seasonality or Cyclicality of Operations

The business operations of the Group are not materially affected by any seasonal or cyclical factor.

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Notes – continued

A3. Disaggregation of Revenue

	Individual Quarter		Cumulative Quarter	
	30.9.2026	**30.9.2025**	**30.9.2026**	**30.9.2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Power Generation				
- Sale of electricity	4,316,324	2,613,185	4,316,324	2,613,185
- Others	79,781	96,266	79,781	96,266
	4,396,105	2,709,451	4,396,105	2,709,451
Water & Sewerage				
- Supply of clean water and treatment and disposal of waste water	2,238,164	2,121,740	2,238,164	2,121,740
Telecommunications				
- Sale of devices	11,211	13,021	11,211	13,021
- Telecommunication services	62,934	61,066	62,934	61,066
- Telecommunication infrastructure	41,785	56,762	41,785	56,762
- Construction of telecommunication infrastructure	37,741	10,971	37,741	10,971
	153,671	141,820	153,671	141,820
Data Center				
- Colocation services and others	329,380	55,704	329,380	55,704
Investment holding activities				
- Investment income	109,196	139,689	109,196	139,689
- Management, operation and maintenance fees	76,744	81,098	76,744	81,098
- Consultancy fees	61,191	63,225	61,191	63,225
- Others	178,987	47,583	178,987	47,583
	426,118	331,595	426,118	331,595
	7,543,438	5,360,310	7,543,438	5,360,310

A4. Unusual Items

For the current financial year to date, there was no item of unusual nature that affects the assets, liabilities, equity, net income or cash flows of the Group.

A5. Changes in Estimates of Amounts Reported

There was no significant change to estimate of amount reported in prior interim periods or prior financial years.

Notes – continued

A6. Changes in Debt and Equity Securities

No shares were repurchased from the open market for the current financial quarter. As at 30 September 2026, the number of treasury shares held was 56,054,431 ordinary shares.

For the current financial quarter, 63,435,769 ordinary shares were issued pursuant to the exercise of Warrants 2025/2028 at an exercise price of RM2.45 per Warrants 2025/2028.

For the current financial quarter, 2,001,500 ordinary shares were issued at an average exercise price of RM0.53 per share, pursuant to the exercise of employee's share options granted under the Company's Employees Share Option Scheme ("ESOS") 2021.

On 22 July 2026, the Company issued two tranches of Islamic Medium Term Notes of RM500.0 million and RM500.0 million totalling RM1.0 billion bearing profit rates of 4.165% p.a. and 4.245% p.a., respectively under the Islamic Commercial Papers /Islamic Medium Term Notes programme of up to RM15.0 billion. The proceeds of the issuance will be utilised for refinancing, to finance future projects/investments and/or general corporate purposes.

On 4 August 2026, a subsidiary of the Company issued a 8-year Guaranteed Fixed Rate Bond of RM545.5 million (GBP100.0 million) bearing a coupon of 6.125% p.a.. The proceeds of the issuance will be utilised to finance capital expenditure.

The outstanding debts are as disclosed in Note B9.

A7. Dividends Paid

The following dividend was paid for the financial period ended 30 September 2026:-

	RM'000
In respect of the financial year ended 30 June 2026:	
An interim dividend of 4.0 sen per ordinary share paid on 10 July 2026	346,550

A8. Segment Information

The Group has reportable segments as described below:

- Power Generation
- Water & Sewerage
- Telecommunications
- Data Center
- Investment holding activities

Management monitors the operating results of business segments separately for the purpose of making decisions about resources to be allocated and of assessing performance.

Notes – continued

Segment information for the financial period ended 30 September 2026:

	Power Generation	Water & Sewerage		Tele-communications	Data Center	Investment holding activities	Group
	RM'000	Wessex Water RM'000	Ranhill RM'000	RM'000	RM'000	RM'000	RM'000
Total Revenue	4,396,105	1,768,521	477,244	159,938	350,291	447,770	7,599,869
Inter-segment elimination	-	(6,348)	(1,253)	(6,267)	(20,911)	(21,652)	(56,431)
External Revenue	4,396,105	1,762,173	475,991	153,671	329,380	426,118	7,543,438
Segment profit/(loss) before tax	326,277	177,547	37,146	(122,284)	139,540	81,567	639,793
Finance costs							491,493
Depreciation and amortisation							594,517
EBITDA							**1,725,803**

Segment information for the financial period ended 30 September 2025:

	Power Generation	Water & Sewerage		Tele-communications	Data Center	Investment holding activities	Group
	RM'000	Wessex Water RM'000	Ranhill RM'000	RM'000	RM'000	RM'000	RM'000
Total Revenue	2,709,451	1,724,901	414,466	143,801	69,630	353,855	5,416,104
Inter-segment elimination	-	(17,627)	-	(1,981)	(13,926)	(22,260)	(55,794)
External Revenue	2,709,451	1,707,274	414,466	141,820	55,704	331,595	5,360,310
Segment profit/(loss) before tax	497,523	181,759	43,249	(135,120)	1,045	71,658	660,114
Finance costs							407,510
Depreciation and amortisation							492,477
EBITDA							**1,560,101**

Notes – continued

A9. Events After the Interim Period

There was no item, transaction or event of a material or unusual nature during the period from the end of the quarter under review to the date of this report.

A10. Changes in the Composition of the Group

There were no significant changes in the composition of the Group for the current financial period ended 30 September 2026, including business combinations, obtaining or losing control of subsidiaries and long-term investments, restructurings and discontinuing operations.

A11. Changes in Contingent Liabilities

There were no material changes in the contingent liabilities of the Group since the last financial year ended 30 June 2026.

A12. Fair Value Measurement

The Group measures fair value using the following fair value hierarchy that reflects the significance of the input used in making the measurements:

a) Level 1 – quoted price (unadjusted) in active market for identical assets or liabilities;
b) Level 2 – inputs other than quoted prices included within Level 1 that are observable for the assets or liabilities, either directly (that is, as prices) or indirectly (that is, derived from prices); and
c) Level 3 – inputs for the assets or liabilities that are not based on observable market data (that is, unobservable inputs).

The following table presents the Group's financial assets and liabilities that are measured at fair value as at:

	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
30.9.2026				
Assets				
Financial assets at fair value through profit or loss:				
- Income funds	-	948,551	-	948,551
- Equity investments	260	78,724	-	78,984
Financial assets at fair value through other comprehensive income	45,442	9,964	174,817	230,223
Derivatives used for hedging	-	554,830	-	554,830
Total assets	45,702	1,592,069	174,817	1,812,588
Liabilities				
Derivatives used for hedging	-	56,241	-	56,241
Total liabilities	-	56,241	-	56,241

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of the Results

The comparison of the results is tabulated below:

	Individual Quarter		Variance	Cumulative Quarter		Variance
	30.9.2026 RM'000	30.9.2025 RM'000	%	30.9.2026 RM'000	30.9.2025 RM'000	%
Revenue						
Power Generation	4,396,105	2,709,451	+62.3	4,396,105	2,709,451	+62.3
Water & Sewerage						
- Wessex Water	1,762,173	1,707,274	+3.2	1,762,173	1,707,274	+3.2
- Ranhill	475,991	414,466	+14.8	475,991	414,466	+14.8
Telecommunications	153,671	141,820	+8.4	153,671	141,820	+8.4
Data Center	329,380	55,704	>100.0	329,380	55,704	>100.0
Investment holding activities	426,118	331,595	+28.5	426,118	331,595	+28.5
	7,543,438	5,360,310	+40.7	7,543,438	5,360,310	+40.7
Profit/(Loss) before taxation						
Power Generation	326,277	497,523	-34.4	326,277	497,523	-34.4
Water & Sewerage						
- Wessex Water	177,547	181,759	-2.3	177,547	181,759	-2.3
- Ranhill	37,146	43,249	-14.1	37,146	43,249	-14.1
Telecommunications	(122,284)	(135,120)	+9.5	(122,284)	(135,120)	+9.5
Data Center	139,540	1,045	>100.0	139,540	1,045	>100.0
Investment holding activities	81,567	71,658	+13.8	81,567	71,658	+13.8
	639,793	660,114	-3.1	639,793	660,114	-3.1

Notes – continued

a) Current Quarter vs Preceding Year Corresponding Quarter

The Group recorded a profit before taxation approximated that of the preceding year corresponding quarter.

The Group revenue of RM7,543.4 million for the current financial quarter ended 30 September 2026 represents an increase of RM2,183.1 million or 40.7% as compared to RM5,360.3 million recorded in the preceding year corresponding quarter.

The performance of the respective operating business segments for the current financial quarter ended 30 September 2026 as compared to the preceding year corresponding quarter is analysed as follows:

Power Generation
The lower profit before taxation was mainly due to lower retail margin.

The increase in revenue was mainly due to higher pool prices, as well as higher retail volume and prices.

Water & Sewerage
Wessex Water
The profit before taxation approximated that of the preceding year corresponding quarter.

The higher revenue was mainly due to the price increase allowed by Ofwat, the regulator in the United Kingdom for Wessex Water Services Limited ("Wessex Water"), partially offset by the strengthening of Ringgit Malaysia against Great Britain Pound.

Ranhill
The lower profit before taxation was mainly due to higher maintenance costs, partially offset by tariff increase for Ranhill SAJ Sdn. Bhd..

The higher revenue was mainly due to the tariff increase as mentioned above, coupled with higher water consumption.

Telecommunications
The reduction in loss before taxation and higher revenue was mainly due to higher project revenue recorded.

Data Center
The increase in profit before taxation was primarily attributable to the progressive completion and occupancy ramp-up of additional data halls.

The higher revenue was mainly driven by the progressive ramp-up of the data halls operations, supplemented by electricity sales.

Investment holding activities
The increase in profit before taxation was mainly due to the contribution from the commencement of Artificial Intelligence (AI) cloud services operations, partially offset by higher finance costs.

The higher revenue was mainly due to commencement of AI cloud services operations.

B2. Comparison with Preceding Quarter

	Current Quarter 30.9.2026 RM'000	Preceding Quarter 30.6.2026 RM'000	Variance %
Revenue	7,543,438	6,336,571	+19.0
Consolidated profit before taxation	639,793	733,634	-12.8
Consolidated profit after taxation	451,747	488,555	-7.5

The increase in revenue was mainly due to higher pool prices recorded by the Power Generation segment.

The lower profit before taxation was mainly due to a one-off cumulative catch-up adjustment arising from the timing of revenue recognition for the Data Center segment, which was recorded in the preceding quarter. In addition, the preceding quarter recorded grant income and higher contributions from consultancy services by Ranhill, while the current quarter incurred higher maintenance costs by Ranhill. These factors were partially offset by a higher pool margin recorded in the Power Generation segment, as well as absence of expected credit loss on the shareholder loan and interest income related to the Jordan project entity under the Investment holding activities segment.

B3. Prospects

The prospects of the respective business segments of the Group for the financial year ending 30 June 2027 are set out below:

Power Generation

YTL PowerSeraya Pte. Limited ("YTL PowerSeraya"), commenced construction of a 600MW hydrogen-ready Combined Cycle Gas Turbine (CCGT) at its Pulau Seraya Power Station (PSPS) site in October 2024 with completion expected in December 2027. YTL PowerSeraya's CCGT power plant will be at least 30% volume hydrogen-ready, with the ability to be retrofitted to become operationally 100% hydrogen-ready in the future. This will aid in emission reduction as the combustion of hydrogen gas generates no greenhouse gases, thereby underscoring the organisation's commitment to environmentally sustainable practices. Besides, this CCGT is based on highly efficient H-class technology, which offers significantly better efficiency and lower lifecycle generation costs compared with conventional CCGT technologies. This is particularly advantageous amid the current global shortage of gas turbines, which has driven up CCGT development costs substantially.

As power generation is an essential service, electricity demand is expected to remain stable. This segment will continue to focus on customer service, operational efficiency and exploring diversification beyond the core business into integrated multi-utilities supply.

Water & Sewerage

The United Kingdom water sector is experiencing a more supportive environment, driven by greater regulatory stability, improved financial resilience and clearer investment and cost recovery mechanisms. Against this backdrop, Wessex Water remains focused on delivering its Asset Management Period 8 ("AMP8") commitments, balancing significant investment requirements with financial resilience, sustainable funding access and positive outcomes for customers, communities and the environment. Wessex Water's regulated asset base is projected to grow from RM28.1 (GBP5.2) billion to RM39.4 (GBP7.3) billion by 2030. Outside of the appointed business, Wessex Water continues to explore low risk opportunities for organic growth within the wider UK group.

Telecommunications

The Group's YES #FirstTo5G and Infinite data plans which currently provide unlimited 5G plus 4G data and its Infinite+ device plans, enable users to experience the fifth generation of wireless mobile technology, delivering higher data speed, ultra-low latency, more reliable coverage, massive network capacity and a more uniform user experience. YTL Communications Sdn. Bhd. improved its competitiveness by rolling out Malaysia's first 5G advanced network (faster speeds and lower latency) nationwide using Digital National Berhad's ("DNB") 5G network.

By continuing to offer affordable data plans and offering innovative 5G services, this segment is looking to increase its subscriber base bolstered by partnerships and collaborations. It's latest partnership with YTL AI Labs Sdn. Bhd. ("YTL AI Labs") offers ILMUChat pro plans free to all YES Subscribers.

Data Center

The Group is currently developing a substantial portion of the Kulai Young Estate into a large-scale solar power facility with a generation capacity of up to 500MW to co-power the adjacent 600MW green data center park. The first phase, involving a 215MWac solar power facility has been implemented.

The Group also plans to increase the green data center park's capacity to 1,200MW, of which 298MW is already contracted. The Group has currently invested RM13.5 billion in its data center business and is looking to expand geographically beyond the Kulai Data Center Park.

Investment holding activities

Ryt Bank, operated by YTL Digital Bank Berhad, commenced commercial operations on 25 August 2025 following the issuance of its digital banking licence by the Ministry of Finance (MOF) effective 20 December 2024. Ryt Bank, backed by YTL Digital Capital Sdn. Bhd. and Sea Limited, received strong public interest upon its launch. By harnessing the power of Artificial Intelligence (AI) to provide an unparalleled customer experience, the bank intends to deliver financial services that are meaningful and inclusive while helping customers achieve their financial goals.

The Group is further investing in the national AI ecosystem through 70% owned subsidiary, YTL AI Labs, the owner and developer of ILMU, Malaysia's own large language AI model. ILMU performs on par with the world's best while staying grounded in local needs, values, and context. The ILMU family of models which include ILMUChat, ILMU Claw and ILMU Coding are designed to be culturally aware, contextually intelligent, and fluent in Bahasa Melayu, delivering cutting-edge solutions that empower Malaysian businesses with intelligence that truly understands the market and the people they serve. Being a pioneer in Sovereign AI in the region, YTL AI Labs is well positioned to benefit for the growing demand for AI applications powered by AI models trained on to understand the local context and language.

The Group expects the performance of its business segments to remain resilient due to the essential nature of its operations and will continue to closely monitor the related risks and impact on all business segments.

B4. Variance of Actual Profit from Financial Estimate, Forecast, Projection or Profit Guarantee

The Group did not issue any financial estimate, forecast, projection or profit guarantee during the current financial year to date.

B5. Audit Report of the preceding financial year ended 30 June 2026

The Auditors' Report on the financial statements of the financial year ended 30 June 2026 did not contain any qualification.

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Notes – continued

B6. Profit for the period

	Current Quarter 30.9.2026 RM'000	Current Year To Date 30.9.2026 RM'000
Profit before taxation is stated after charging/(crediting):		
Allowance for impairment of inventories	730	730
Allowance for impairment of receivables (net of reversals)	45,232	45,232
Amortisation of contract costs	663	663
Amortisation of deferred income	(1,300)	(1,300)
Amortisation of grants and contributions	(4,183)	(4,183)
Amortisation of intangible assets	34,977	34,977
Amortisation of service concession assets	109,376	109,376
Bad debts recovered	(249)	(249)
Depreciation of property, plant and equipment	402,343	402,343
Depreciation of right-of-use assets	52,641	52,641
Fair value loss on investments	7,768	7,768
Gain on disposal of an associate	(8,278)	(8,278)
Gain on foreign exchange	(8,425)	(8,425)
Interest expense	491,493	491,493
Interest income	(55,928)	(55,928)
Net gain on disposal of property, plant and equipment	(3,433)	(3,433)
Property, plant and equipment written off	325	325

There were no exceptional items charged/(credited) for the period.

B7. Taxation

	Current Quarter 30.9.2026 RM'000	Current Year To Date 30.9.2026 RM'000
In respect of current period		
- Income Tax	73,307	73,307
- Deferred Tax	114,739	114,739
	188,046	188,046

The Group's effective tax rate was higher than the Malaysian statutory income tax rate for the current financial quarter was mainly due to non-deductibility of certain expenses for tax purposes, partially offset by income subjected to different tax jurisdictions.

B8. Corporate Proposals

There are no corporate proposals announced by the Company which have not been completed as at the date of this report.

B9. Group Borrowings and Debt Securities

The Group's borrowings as at 30 September 2026 are as follows:

	Secured RM'000	Unsecured RM'000	Total RM'000
Current			
Bank overdrafts	-	46,926	46,926
Bonds	119,706	2,584,281	2,703,987
Hire purchase	25	-	25
Revolving credit	23,500	1,336,715	1,360,215
Term loans	-	641,192	641,192
Trade loans	-	4,440	4,440
	143,231	4,613,554	4,756,785
Non- current			
Bonds	599,695	27,494,249	28,093,944
Revolving credit	-	473,830	473,830
Term loans	5,348,462	3,077,524	8,425,986
	5,948,157	31,045,603	36,993,760
Total borrowings	**6,091,388**	**35,659,157**	**41,750,545**

The borrowings which are denominated in foreign currency are as follows:

	Foreign currency '000	RM Equivalents '000
US Dollar	99,617	406,388
Sterling Pound	3,963,935	21,387,411
Singapore Dollar	1,067,841	3,408,655

All borrowings of the subsidiaries are on non-recourse basis to the Company save and except for borrowings totalling RM916.4 million, for which the Company has provided corporate guarantees to the financial institutions.

Notes – continued

B10. Derivative Financial Instruments and Fair Value Changes of Financial Liabilities

(a) Derivative Financial Instruments

As at 30 September 2026, the Group's outstanding derivatives are as follows:

Type of Derivatives	Contractual notional amount RM'000	Fair Value RM'000
Fuel Swaps		
- Less than 1 year	1,878,593	428,225
- 1 year to 3 years	484,757	68,566
- More than 3 years	61,390	1,827
Currency forwards		
- Less than 1 year	1,647,179	3,093
- 1 year to 3 years	636,448	(3,015)
- More than 3 years	63,902	(107)

The Group entered into fuel swaps to hedge highly probable forecast fuel purchases that are expected to occur at various dates in the future. The fuel swaps have maturity dates that match the expected occurrence of these transactions.

The Group entered into currency forwards to hedge highly probable forecast transactions denominated in foreign currency expected to occur at various dates in the future. The currency forwards have maturity dates that match the expected occurrence of these transactions.

All derivative financial instruments are executed with creditworthy counterparties with a view to limit the credit risk exposure of the Group.

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(b) Fair Value Changes of Financial Liabilities

The loss arising from fair value changes of financial liabilities for the current financial period ended 30 September 2026 are as follows:

Type of financial liabilities	**Basis of fair value measurement**	**Reason for the loss**	**Fair value loss**	
			Current quarter 30.9.2026 RM'000	**Current year to date 30.9.2026 RM'000**
Currency forwards	Foreign exchange differential between the contracted rate and the market forward rate	Foreign exchange rates differential between the contracted rate and the market forward rate which have moved unfavourably against the Group	(142)	(142)
		Total	(142)	(142)

B11. Material Litigation

There were no material litigations since the date of the last audited financial statements of financial position.

B12. Dividend

No dividend has been declared for the current financial quarter.

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B13. Earnings Per Share

(i) Basic Earnings Per Share

The basic earnings per share of the Group has been computed by dividing the profit attributable to Owners of the Parent by the weighted average number of ordinary shares in issue during the financial quarter as set out below:

	Individual Quarter		Cumulative Quarter	
	30.9.2026	**30.9.2025**	**30.9.2026**	**30.9.2025**
Profit attributable to Owners of the Parent (RM'000)	460,619	500,567	460,619	500,567
Weighted average number of ordinary shares ('000)	8,675,752	8,538,192	8,675,752	8,538,192
Basic earnings per share (Sen)	5.31	5.86	5.31	5.86

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Notes – continued

(ii) Diluted Earnings Per Share

The diluted earnings per share of the Group has been computed by dividing the profit attributable to Owners of the Parent by the weighted average number of ordinary shares in issue during the financial quarter as set out below:

	Individual Quarter		Cumulative Quarter	
	30.9.2026	**30.9.2025**	**30.9.2026**	**30.9.2025**
Profit attributable to Owners of the Parent (RM'000)	460,619	500,567	460,619	500,567
Weighted average number of ordinary shares – diluted ('000)				
Weighted average number of ordinary shares - basic	8,675,752	8,538,192	8,675,752	8,538,192
Effect of unexercised Warrants 2025/2028	616,646	524,934	616,646	524,934
Effect of unexercised ESOS	68,588	76,878	68,588	76,878
	9,360,986	9,140,004	9,360,986	9,140,004
Diluted earnings per share (Sen)	4.92	5.48	4.92	5.48

* *Total cash expected to be received in the event of an exercise of all outstanding Warrants and ESOS is RM3,074.2 million. Accordingly, the Net Asset (NA) on a pro forma basis will increase by RM3,074.2 million resulting in a decrease in NA per share of RM0.04. In arriving at the Diluted earnings per share, NA and NA per share, no income has been accrued for the cash proceeds.*

By Order of the Board
HO SAY KENG
Secretary

Kuala Lumpur
Dated: 19 November 2026