

**YTL POWER INTERNATIONAL BERHAD**  
[Company No. 199601034332 (406684-H)]  
(Incorporated in Malaysia)

**MINUTES OF THE TWENTY-SEVENTH ANNUAL GENERAL MEETING (“AGM”/the “Meeting”) OF THE COMPANY CONDUCTED ON A FULLY VIRTUAL BASIS THROUGH LIVE STREAMING, ONLINE REMOTE PARTICIPATION AND VOTING (“RPV”) VIA TIIH ONLINE SYSTEM AT <https://tiah.com.my> (“TIIH Online”) ON TUESDAY, THE 5TH DAY OF DECEMBER, 2023 AT 9.35 A.M.**

Present : Tan Sri (Sir) Francis Yeoh Sock Ping - Executive Chairman & member  
Dato’ Yeoh Seok Hong - Managing Director & member  
Tan Sri Ismail Bin Adam - Director  
Datuk Seri Long See Wool - Director  
Datuk Loo Took Gee - Director  
Dato’ Yeoh Seok Kian - Director & member  
Dato’ Yeoh Soo Min - Director & member  
Dato’ Sri Michael Yeoh Sock Siong - Director  
Dato’ Yeoh Soo Keng - Director & member  
Dato’ Mark Yeoh Seok Kah - Director & member  
Tuan Syed Abdullah Bin Syed Abd. Kadir - Director & member  
  
Mr Irvin George Luis Menezes - Representing PricewaterhouseCoopers PLT, the auditors

In Attendance : Ms Ho Say Keng - Secretary

Participated via RPV at TIIH Online 1,122 members/corporate representatives/proxies (collectively, “**Members**”), including Executive Chairman as proxy for members as per attendance lists

**1. WELCOME ADDRESS**

On behalf of the Board of Directors (“**Board**”), the Executive Chairman, Tan Sri (Sir) Francis Yeoh Sock Ping, welcomed everyone who had logged-in to the meeting platform to participate in the AGM.

The Executive Chairman then introduced the members of the Board, the representative from PricewaterhouseCoopers PLT and the Secretary.

**2. QUORUM**

The requisite quorum, having been confirmed by the Secretary with the advice of the share registrar and poll administrator as present, the Executive Chairman called the AGM to order.

### 3. NOTICE OF MEETING

The notice convening the AGM as set out in the Annual Report was taken as read.

### 4. PRELIMINARY- VOTING AND GENERAL INSTRUCTION ON MEETING PROCEDURES

The Executive Chairman informed that -

- he had been appointed as proxy for a number of members and he would vote in accordance with their instructions;
- voting on the resolutions set out for the AGM would be conducted by poll in accordance with Bursa Malaysia Securities Berhad Main Market Listing Requirements and the Company's Constitution by way of online remote voting at the RPV platform ("**e-voting**");
- Tricor Investor & Issuing House Services Sdn Bhd was appointed Poll Administrator for the polling process while Coopers Professional Scrutineers Sdn Bhd was appointed Scrutineers to validate the poll results.

At the request of the Executive Chairman, the Secretary briefly highlighted that the e-voting session commenced at the start of the Meeting and would continue until closure of the voting session and that the voting results would be announced at conclusion of the AGM. Members were to submit their questions at any time during the AGM using the Query Box provided via the RPV facility.

### 5. AGENDA ITEMS

The Executive Chairman proceeded with the business of the Meeting by reading out the agenda items and providing brief clarifications where necessary.

#### 5.1 AGENDA NO. 1 - AUDITED FINANCIAL STATEMENTS AND REPORTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023

The first agenda item under the 'Ordinary Business' was the laying of the audited financial statement of the Company for the financial year ended 30 June 2023 ("**FY2023**") together with the Reports of the Directors and Auditors thereon ("**Audited Financial Statements**").

The Executive Chairman explained that the Audited Financial Statements were tabled/laid only for discussion as these did not require approval of the Members and hence not put for voting.

**5.2 ORDINARY RESOLUTIONS 1 TO 4 -  
RE-ELECTION OF DIRECTORS RETIRING BY ROTATION PURSUANT TO  
ARTICLE 86 OF THE COMPANY'S CONSTITUTION ("Article 86")**

Ordinary Resolutions 1, 2, 3 and 4 were on the re-election of the Executive Chairman, Dato' Yeoh Seok Kian, Dato' Sri Michael Yeoh Sock Siong and Dato' Mark Yeoh Seok Kah as Directors of the Company, respectively, who retired by rotation pursuant to Article 86.

**5.3 ORDINARY RESOLUTIONS 5 AND 6 -  
PAYMENT OF DIRECTORS' FEES AND MEETING ATTENDANCE  
ALLOWANCE TO THE NON-EXECUTIVE DIRECTORS**

Ordinary Resolutions 5 and 6 were on the payment of fees and meeting attendance allowance benefit to the Non-Executive Directors of the Company.

The fees sought for under Ordinary Resolution 5 was for the sum of RM890,000 for FY2023 while a meeting attendance allowance of RM1,000 per meeting for each Non-Executive Director for the period from January 2024 to December 2024 was sought under Ordinary Resolution 6.

**5.4 ORDINARY RESOLUTION 7 -  
RE-APPOINTMENT OF AUDITORS**

Ordinary Resolution 7 was on the re-appointment of PricewaterhouseCoopers PLT as Auditors of the Company and authorisation for the Directors to fix their remuneration.

**5.5 ORDINARY RESOLUTION 8 -  
PROPOSED AUTHORITY TO ALLOT SHARES PURSUANT TO SECTIONS 75  
AND 76 OF THE COMPANIES ACT, 2016**

Ordinary Resolution 8, which read as follows, was on the general authorisation for Directors to allot shares pursuant to Sections 75 and 76 of the Companies Act, 2016:

"THAT pursuant to Sections 75 and 76 of the Companies Act, 2016, the Directors be and are hereby empowered to allot and issue shares in the Company at any time until the conclusion of the next Annual General Meeting and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued does not exceed 10% of the total number of issued shares of the Company for the time being or such other percentage as prescribed by Bursa Malaysia Securities Berhad ("**Bursa Securities**") and that the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities.

AND THAT in connection with the above, pursuant to Article 50 of the Constitution of the Company, the shareholders of the Company do hereby waive their statutory pre-emptive rights over all new shares in the Company, such new shares when issued, to rank pari passu with existing issued shares in the Company."

The Executive Chairman informed that by voting in favour of Resolution 8, shareholders of the Company would agree to waive their pre-emptive rights under Article 50 of the Company's Constitution over all new shares to be allotted and issued by the Directors pursuant to this mandate.

Explanatory notes on this resolution were set out in the notice convening the AGM.

## 5.6 **ORDINARY RESOLUTION 9 - PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY**

Ordinary Resolution 9, which read as follows, was on the renewal of the authority to buy-back shares, details of which were set out in the Share Buy-Back Statement dated 31 October 2023:

“THAT subject to the Company's compliance with all applicable rules, regulations, orders and guidelines made pursuant to the Companies Act, 2016, the provisions of the Company's Constitution and the Bursa Malaysia Securities Berhad (“**Bursa Securities**”) Main Market Listing Requirements (“**Listing Requirements**”) and the approvals of all relevant authorities, the Company be and is hereby authorised, to the fullest extent permitted by law, to buy back and/or hold from time to time and at any time such amount of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interests of the Company (“**the Proposed Share Buy-Back**”) provided that:-

- (i) The maximum number of shares which may be purchased and/or held by the Company at any point of time pursuant to the Proposed Share Buy-Back shall not exceed 10% of the total number of issued shares of the Company for the time being quoted on Bursa Securities provided always that in the event that the Company ceases to hold all or any part of such shares as a result of, amongst others, cancellation of shares, sale of shares on the market of Bursa Securities or distribution of treasury shares to shareholders as dividend in respect of shares bought back under the previous shareholder mandate for share buy-back which was obtained at the Annual General Meeting held on 6 December 2022, the Company shall be entitled to further purchase and/or hold such additional number of shares as shall (in aggregate with the shares then still held by the Company) not exceed 10% of the total number of issued shares of the Company for the time being quoted on Bursa Securities;
- (ii) The maximum amount of funds to be allocated by the Company pursuant to the Proposed Share Buy-Back shall not exceed the retained profits of the Company at the time of purchase by the Company of its own shares; and

- (iii) The shares purchased by the Company pursuant to the Proposed Share Buy-Back may be dealt with by the Directors in all or any of the following manner:-
- (a) the shares so purchased may be cancelled; and/or
  - (b) the shares so purchased may be retained in treasury for distribution as dividends to the shareholders and/or resold on the market of Bursa Securities and/or subsequently cancelled; and/or
  - (c) part of the shares so purchased may be retained as treasury shares with the remainder being cancelled; and/or
  - (d) transfer the shares, or any of the shares for the purposes of or under an employees' shares scheme; and/or
  - (e) transfer the shares, or any of the shares as purchase consideration; and/or
  - (f) deal with the shares in any other manner as may be permitted by the applicable laws and/or regulations in force from time to time;

AND THAT such authority shall commence upon the passing of this resolution, until the conclusion of the next Annual General Meeting of the Company or the expiry of the period within which the next Annual General Meeting is required by law to be held unless revoked or varied by Ordinary Resolution of the shareholders of the Company in general meeting, whichever occurs first, but so as not to prejudice the completion of a purchase made before such expiry date;

AND THAT the Directors of the Company be and are hereby authorised to take all steps as are necessary or expedient to implement or to give effect to the Proposed Share Buy-Back with full powers to amend and/or assent to any conditions, modifications, variations or amendments (if any) as may be imposed by the relevant governmental/regulatory authorities from time to time and with full power to do all such acts and things thereafter in accordance with the Companies Act, 2016, the provisions of the Company's Constitution and the Listing Requirements and all other relevant governmental/regulatory authorities."

**5.7 ORDINARY RESOLUTION 10 -  
PROPOSED RENEWAL OF SHAREHOLDER MANDATE FOR RECURRENT  
RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE  
("RRPT")**

Ordinary Resolution 10, which read as follows, was on the proposed renewal of shareholder mandate for RRPT with the related parties set out in section 2.3(a) of the Circular to Shareholders dated 31 October 2023:

"THAT the Company and/or its subsidiaries be and is/are hereby authorised to enter into recurrent related party transactions from time to time with related parties as specified in section 2.3(a) of the Circular to Shareholders dated 31 October 2023 ("**Related Parties**") subject to the following:-

- (i) the transactions are of a revenue or trading in nature which are necessary for the day-to-day operations of the Company and/or its subsidiaries and are transacted on terms consistent or comparable with market or normal trade practices and/or based on normal commercial terms and on terms not more favourable to the Related Parties than those generally available to the public and are not to the detriment of the minority shareholders; and

- (ii) disclosure is made in the annual report of the aggregate value of transactions conducted during the financial year pursuant to the shareholder mandate in accordance with the Bursa Malaysia Securities Berhad Main Market Listing Requirements;

THAT the mandate given by the shareholders of the Company shall only continue to be in force until the conclusion of the next Annual General Meeting of the Company or the expiry of the period within which the next Annual General Meeting is required to be held pursuant to Section 340(2) of the Companies Act, 2016 (the “Act”) (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); unless revoked or varied by Ordinary Resolution of the shareholders of the Company in general meeting, whichever is the earlier;

AND THAT the Directors of the Company be authorised to complete and do such acts and things as they may consider expedient or necessary to give full effect to the shareholder mandate.”

The Executive Chairman informed that all the interested Directors, interested Major Shareholders and Persons Connected with them had undertaken to abstain from voting on the resolution.

## 6. QUESTIONS AND ANSWERS (“Q&A”) SESSION

The Meeting moved on to the Q&A session.

At the request of the Executive Chairman, the Secretary informed that the Company had received questions prior to the AGM. The Q&A, annexed hereto as Appendix I, were shown on screen and read out by the Secretary, beginning with the questions from the Minority Shareholders Watch Group, followed by questions from the Members.

The Secretary then moved on to the questions submitted during the AGM via the RPV facility. The Managing Director addressed questions covering the following issues, duly assisted by the Secretary wherever relevant:

### **Operational & Financial Matters**

- In relation to YTL Communications Sdn Bhd (“YTL Comms”) –
  - (i) Participation and investment in Digital Nasional Berhad;
  - (ii) Total ordinary and redeemable preference shares held by the Company in YTL Comms;
  - (iii) Outstanding advances owing by YTL Comms to the Company;
  - (iv) Shareholders of the 40% minority shareholder(s);
  - (v) YES 5G business plan and turnaround plans of ‘Telecommunication’ segment and impact on the Group’s financials;
  
- In relation to Wessex Water Services Limited -
  - (i) Impact of investment programmes that may be imposed by the UK water regulator on future capital expenditure and profitability;
  - (ii) Impact on business due to the criticisms by the public, media and politicians;
  - (iii) Impact of climate change on the business;
  - (iv) Factors contributing to the 11% increase in regulated asset base value to £4.1 billion compared to £3.7 billion recorded in the financial year 2022;

- (v) Clarification on interest accruals arising from index-linked bonds;
- (vi) Future financial performance and outlook;
- In relation to YTL PowerSeraya Pte Limited –
  - (i) Drop in market share of both generation and retail markets;
  - (ii) Whether the dividends received by the Company is subject to withholding tax;
- Gross development value and expected returns of the Brabazon project, and the revenue and profit contribution of 1st phase;
- Capital expenditure incurred for FY2023 and budgeted capital expenditure for the FY2024 by segments;
- Competitive advantages of the Group's data center compared to its peers;
- Expected commencement of the data center and digital banking businesses;
- Impact of forex fluctuations and board strategies in minimising such risk or impact to the business;
- Expiry date of PT Jawa Power's 30-year power purchase agreement;
- Total power generated up to November 2023 and estimated capital expenditure of the Attarat's power plant in Jordan;
- Updates of the proposed RM4.5 billion waste-to-energy plant in Selangor;
- Impact on Attarat and Indonesian power plants following environmental concerns and carbon emissions;

#### **AGM**

- Cost for the virtual AGM;
- Plans to resume physical AGMs;

#### **Annual Report**

- Explanation of the following as reported in 'Water & Sewerage' segment on page 17 of the Annual Report:

*“Wessex Water make a loss of RM94.8 million, due to interest accruals on index-linked bonds, and the inflationary pressures on costs will be compensated in future years tariff revenues.”*

#### **Other Matters**

- Future plans and ESG focus;
- Succession planning for retiring Directors;
- Meeting allowance entitlement of the non-executive directors;
- Plan in dealing with the treasury shares;
- Effects of the uncertainty in Malaysia's politics on the Group's business.

**7. E-VOTING**

On conclusion of the Q&A session, the Executive Chairman reminded Members who had yet to cast their votes to do so as e-voting would continue for another 5 minutes before closing for validation of poll results which would take approximately 20 minutes. The Meeting was adjourned at 10.35 a.m. to facilitate this.

**8. ANNOUNCEMENT OF POLL RESULTS**

The Meeting was reconvened at 11.00 a.m. for declaration of poll results.

The poll results, validated by the Scrutineers, annexed hereto as Appendix II, were shown on screen. The Executive Chairman then declared that all resolutions tabled at the AGM were carried.

**9. CLOSE OF MEETING**

As there was no further business to be transacted, the Executive Chairman thanked all participants of the Meeting for their attendance and support and wished them a blessed Christmas and joyous new year.

The AGM was declared closed at 11.01 a.m.

Confirmed as a correct record,

EXECUTIVE CHAIRMAN



YTL Power International Berhad  
**27<sup>th</sup> Annual General Meeting**  
**Tuesday, 5 December 2023**

Questions from  
**Minority Shareholders**  
**Watch Group**

## Operational & Financial Matters

### Question 1

The Group achieved its highest-ever revenue and profit after tax of RM21.9b and RM2.03b respectively in FY2023.

Financial year	2015	2016	2017	2018	2019	2023
Earnings per share (sen)	13.20	14.06	8.96	7.88	6.20	25.03
Dividend per share (sen)	10.00	10.00	5.00	5.00	5.00	6.00
Payout ratio (%)	75.76	71.12	55.80	63.45	80.65	23.97

However, when compared with the dividend payout ratio before the onset of the Covid-19 pandemic, the dividend payout ratio for FY2023 is significantly lower than the period from FY2015 to FY2019, despite the Group achieving all-time-high revenue and profit after tax.

Continued...

## Operational & Financial Matters

### *Question 1 – Question (continued)*

- a) What are the reasons for the relatively low dividend payout for FY2023 even though the Group raised more than RM3b from the disposal of ElectraNet last year?
- b) Going forward, does the Board intend to resume dividend payout of more than 50%, as practised in the previous years?

## REPLY

The Group aims to optimise investment in new growth and development opportunities, balanced with consistent returns to shareholders.

## Operational & Financial Matters

### **Question 2**

This significant improvement in the Group's performance was primarily driven by the power generation business under YTL PowerSeraya in Singapore, with its segmental profit surging from RM690.27m in FY2022 to RM2,464.00m in FY2023.

- a) What are the key factors that drove the significant improvement in the segmental earnings? What are the reasons for higher retail and pool prices? Did the division benefit from lower input costs? Please elaborate.
  
- b) In the Board's view, are the strong earnings generated by the power generation business in FY2023 sustainable in the near to medium term?

Continued...

## Operational & Financial Matters

### Question 2 – REPLY

- a) Singapore operates an open market system. Accordingly, pool and retail prices are determined by market demand and supply.

YTL PowerSeraya employs a range of strategies to manage its cost structure and operational efficiencies to improve margins. These include gas supply contracts for various durations.

- b) The business is expected to be sustainable over the near term; it is driven by market conditions which are not within our control.

## Operational & Financial Matters

### Question 3

In line with Singapore's objective to deploy 12,000 electric vehicle (EV) chargers at public housing estates' carparks by 2025, a joint venture company ChargeEco was formed in November 2022 between YTL PowerSeraya and Strides Mobility, a leading mobility solutions and services provider and a wholly-owned subsidiary of Singapore's SMRT Corporation Ltd, to install, operate and maintain 1,200 EV chargers in Singapore (page 9 of Annual Report 2023).

- a) What is the expected capital expenditure for the 1,200 EV chargers?
- b) What is the expected internal rate of return for this project?
- c) When is the installation of the 1,200 EV charges expected to be fully completed?

Continued...

## Operational & Financial Matters

### Question 3 – REPLY

Being a leading power generator in Singapore, YTL PowerSeraya is committed to reducing its emissions by 60% from the 2010 level by 2030 and aligns with Singapore's energy transition blueprint to achieve net zero emissions by 2050. To advance these decarbonisation goals, YTL PowerSeraya has embarked on a series of energy transition initiatives and innovations to explore, develop and implement low-carbon energy solutions for Singapore.

YTL PowerSeraya's joint venture with Strides Mobility for the installation of EV chargers is one such ESG initiative, in line with Singapore's objective to deploy 12,000 EV chargers at public housing estates' carparks by 2025. However, we are unable to disclose the specific project metrics due to commercial sensitivities.

## Operational & Financial Matters

### **Question 4**

Phase 1 of the YTL Green Data Center Park in Kulai is scheduled for completion in 1QCY2023. Has the Group secured any partners or takers for the remaining capacity of the up to 500MW data center? If not, what challenges is the Group facing in securing new partners or takers?

### **REPLY**

Phase 1 is currently under construction and scheduled to be ready for service in the first quarter of 2024 calendar year, not 2023.

Discussions are ongoing with potential new partners and will be finalised in due course.



## Operational & Financial Matters

### Question 5

In December 2022, the Group's YES network garnered four awards at the Malaysian Communications and Multimedia Commission (MCMC) Star Rating Awards, including 'Best Quality of Service' and 'Best in Consumer Satisfaction'. Additionally, YES 5G was awarded Malaysia's fastest mobile network speed in Q3- Q4 2022 and again in Q1-Q2 2023 by Ookla, the global leader in fixed broadband and mobile network testing applications, data and analysis.

- a) Since all 5G network service providers in Malaysia are currently utilising the same 5G infrastructure provided by Digital Nasional Berhad, how has YES 5G achieved fastest mobile network speed, and how does YES 5G differentiate itself from other 5G network service providers?
- b) What were the total subscribers of the YES network in FY2022 and FY2023? What is the target total subscriber count for FY2024?

Continued...

## Operational & Financial Matters

### Question 5 – REPLY

- a) We are the only MNO that offers both uncapped speed and data plans. As a result, customers using our YES network will experience faster speed and lower cost.

The award for fastest mobile network speed was awarded to YTL Communications Sdn Bhd for its YES branded service, based on the performance of its overall network, which includes its 4G network.

With DNB's 5G network, YES 5G's strategies for differentiating itself include:-

- (i) Fast and timely access to 5G services in tandem with the roll-out of DNB's network. This means customers do not need to wait weeks or months to gain access to 5G services
- (ii) No additional fees to access or switch 5G services
- (iii) Continuously monitoring and improving operational and cost efficiencies in order to offer attractive low-cost packages to customers
- (iv) Ensuring excellent service to encourage customer loyalty and retention

continued...

## Operational & Financial Matters

### *Question 5 – Reply (continued)*

- b) Whilst we are unable to disclose this information due to commercial sensitivities, our ongoing priority to offer best-in-class services, focusing on a combination of uncapped speed coupled with generous data plans at highly competitive prices, continue to prove exceedingly attractive to customers. This includes our expansion of YES 5G to the iPhone, as well as our ongoing First-to-5G drive to accelerate the ability to all Malaysia's to access 5G speeds and services as fast as possible.

## Operational & Financial Matters

### **Question 6**

The Group has recently acquired an 18.87% stake in Ranhill Utilities Berhad.

- a) What was the total purchase consideration paid for the acquisition?
- b) What is the rationale for the acquisition, considering that the acquired stake does not represent a controlling interest and the investment is insignificant compared to the Group's total assets of RM59.132b as at 30 June 2023?
- c) Does the Board intend to increase its stake in Ranhill Utilities Berhad?

Continued...

## Operational & Financial Matters

### Question 6 – REPLY

- a) The shares were acquired at prevailing market price.
- b) This is a strategic investment. Ranhill's activities are in areas closely correlated with those of the YTL Power Group, including water and sewerage and renewable energy.
- c) We have no comment on this. In the event of any material developments or decision on this matter, the necessary announcements will be made by the Company.

Pre-Submitted Questions  
from  
**Shareholders**

## Question 1

When will quarterly dividend will be distributed to shareholder?

## REPLY

The Company views the current dividend payment schedule as prudent and, as such, there are no plans to distribute dividends on a quarterly basis.

## Question 2

When will the telecommunication division start to making profit, any projection? What is the 5G subscriber growth for YES since 5G is launched? What is the ARPU for YES customer?

## REPLY

The telecommunications business continues to be EBITDA-positive and the prospects remain positive. As for subscriber information, please refer to the earlier reply given.



## Question 3

What is the impact of Singapore plan to Revamp Gas Procurement Framework on YTL PowerSeraya Profit and Loss?

## REPLY

This framework is currently still in the proposal stage and has yet to be finalised.

## Question 4

When will Wessex Water profitable? Any projections?

## REPLY

Wessex Water continues to be EBITDA-positive. The loss before tax was primarily attributable to interest accruals on index-linked bonds, which had a non-cash impact of RM272.1 million (GBP51.4 million).

## **Question 5**

Any plan to list YTL PowerSeraya in SGX?

## **REPLY**

We have no comment on this. In the event of any material developments or decision on this matter, the necessary announcements will be made by the Company.

## Question 6

What are the management's plan for Ranhill Utilities? as recently the company has emerged as a substantial shareholder of the company.

## REPLY

This is a strategic investment.

## Question 7

Please submit door gift.

## REPLY

As the meeting is being held on a fully virtual basis with no physical attendance at a meeting venue, we regret that door gifts will not be distributed.

## Question 8

Solar-powered data center:-

- (i) Would like to understand management's target rollout time for phase 1 data center of 72MW. Is the first 8MW will be starting to contribute profit in Q1 of calendar year 2024?
- (ii) When does management expect to construct the solar farm?
- (iii) When does management target to start building the next phase of data centre? (other than the first 72MW)?

Continued...

## Question 8 - REPLY

- (i) Phase 1 is scheduled to be ready for service in the first quarter of 2024 calendar year.
- (ii) and (iii) These projects are currently under development, including the timeline for deployment.

**POLL VOTING RESULTS**

Resolution	Vote in Favour		Vote Against		Results
	No. of Shares	%	No. of Shares	%	
<b>ORDINARY BUSINESS</b>					
<b>Resolution 1</b> Re-election of Tan Sri (Sir) Francis Yeoh Sock Ping who retired pursuant to Article 86 of the Company's Constitution.	6,170,548,800	95.9827	258,265,204	4.0173	Carried
<b>Resolution 2</b> Re-election of Dato' Yeoh Seok Kian who retired pursuant to Article 86 of the Company's Constitution.	6,064,769,716	94.3291	364,606,421	5.6709	Carried
<b>Resolution 3</b> Re-election of Dato' Sri Michael Yeoh Sock Siong who retired pursuant to Article 86 of the Company's Constitution.	6,087,704,938	94.6858	341,671,199	5.3142	Carried
<b>Resolution 4</b> Re-election of Dato' Mark Yeoh Seok Kah who retired pursuant to Article 86 of the Company's Constitution.	6,087,063,576	94.6760	342,298,061	5.3240	Carried
<b>Resolution 5</b> Approval of the payment of fees to the Non-Executive Directors amounting to RM890,000 for the financial year ended 30 June 2023.	6,427,621,033	99.9744	1,642,926	0.0256	Carried
<b>Resolution 6</b> Approval of the payment of meeting attendance allowance of RM1,000 per meeting for each Non-Executive Director for the period from January 2024 to December 2024.	6,427,574,299	99.9741	1,667,077	0.0259	Carried



Resolution	Vote in Favour		Vote Against		Results
	No. of Shares	%	No. of Shares	%	
<b>ORDINARY BUSINESS (CONT'D)</b>					
<b>Resolution 7</b>  Re-appointment of PricewaterhouseCoopers PLT as Auditors of the Company and authorisation for the Directors to fix their remuneration.	6,399,904,219	99.5418	29,461,739	0.4582	Carried
<b>SPECIAL BUSINESS</b>					
<b>Resolution 8</b>  Authorisation for the Directors to allot shares pursuant to Sections 75 and 76 of the Companies Act, 2016.	6,258,711,678	97.3469	170,573,018	2.6531	Carried
<b>Resolution 9</b>  Renewal of Share Buy-Back Authority.	6,384,453,311	99.3150	44,035,446	0.6850	Carried
<b>Resolution 10</b>  Renewal of Shareholder Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature.	862,052,084	99.9527	407,716	0.0473	Carried